

COVERING LETTER TO SALE NOTICE

संदर्भ/Ref: ARM/510380/406/2023-24/PNदिनांक/Date:21/07/2023

To,

**M/s.Prasanna Enterprises Ltd
Rep by its Proprietor: Sri. Ravi Vishnu Naik,
Sy No 260 A1 ,Hissa 4,
Shirakuli Village,Krishnapur
Ankola , Karnataka - 581314**

**Sri. Ravi Vishnu Naik
Proprietor: M/s Prasanna Enterprises
S/o Sri Vishnu Naik, #9, Dodda Algeri
Ankola, Karnataka-581314**

Dear Sirs,

Sub:Notice under Section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, I on behalf of Canara Bank, have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

Authorised Officer,
Canara Bank

Enclosure – Sale Notice

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संदर्भ/Ref: ARM/510380/406/2023-24/PN दिनांक/Date:21/07/2023

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged to the Secured Creditor, Physical Possession of which has been taken by the Authorized Officer of ARM Branch of the Canara Bank, will be sold on “As is where is”, “As is what is”, and “Whatever there is” on **28/08/2023 at 01:00PM to 1:30 PM**, or recovery of Rs.1,20,29,149.71 (Rupees One Crore Twenty Lakhs Twenty Nine Thousand One Hundred Forty Nine and Paise Seventy One Only) as on **30/06/2023** and further interest plus other expenses/charges etc due to the Canara Bank from **M/s. Prasanna Enterprises, Prop: Sri. Ravi Vishnu Naik**.

The Earnest Money Deposit shall be deposited on or before **25/08/2023 at 5:00PM**. Bidders shall improve the bidding offer in multiples of Rs.50,000/- (Rupees Fifty Thousand Only). Auction/bidding shall be only through “Online Electronic Bidding” through the website <https://www.indianbankseaction.com> on **25/08/2023 from 1:00 PM to 1:30 PM**.

Details and full description of the immovable property with known encumbrances, if any

LOT NO.	Details and full description of the immovable property with known encumbrances, if any	Reserve Price	EMD Amount
1.	All that part and parcel of land and building at Sy No 260 A1 Hissa 4, measuring 08-00 (Gunta) situated at Shirkuli Village, Krishnapura of Taluka-Ankola, District-Uttar - Kannada, Karnataka. Boundaries are follows:- On the North by: Land Bearing at Sy No 260 A1 Hissa 5 On the South by: Road On the East by: Land Bearing at Sy No 260 A1 Hissa 3 On the West by: Land Bearing at Sy No 260 A1 Hissa 2	Rs.78,50,000/- (Rupees Seventy Eight Lakhs Fifty Thousand Only)	Rs.7,85,000/- (Rupees Seven Lakh Eighty Five Thousand Only).
LOT NO.	Description of Movable	Reserve Price	EMD Amount
2.	Plant and Machinery (Soda/soft drinks making and Ice Cream making machinery)	Rs. 60,00,000/- (Rupees Sixty Lakhs Only)	Rs.6,00,000/- (Rupees Six Lakhs Only)

EMD amount to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, ARM Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank ARM Branch, A/c No 209272434-SL-OL-RTGS-NEFT, IFSC Code: CNRB0005103 on or before 25/08/2023 at 05:00 PM.

For detailed terms and conditions of the sale please refer the link “E-Auction” provided in Canara Bank’s website (www.canarabank.com) or may contact Chief Manager, ARM Branch, Canara Bank, Ph. No. 0832 – 2420647 / 2420056, M: +91 77220 39869 / 7353372266/ 8999196024 OR the service provider M/s Canbank Computer Services Ltd. Contact person: MrParakhe D D / MrPratapKanjilal, Contact No: 9480691777 / 9832952602 / 8898418010, Email id: eauction@ccsl.co.in during office hours on any working day.

Date: 21/07/2023
Place: Panaji

Authorised Officer
Canara Bank

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संदर्भ/Ref: ARM/510380/406/2023-24/PN/Date:21/07/2023

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 21/07/2023

1. Name and Address of the Secured Creditor: Canara Bank, ARM Branch, Panaji, Goa
2. Name and Address of the Borrower(s)/ Guarantor(s):

M/s Prasanna Enterprises Ltd
Sy No 260 A1 ,Hissa 4,
Shirakuli Village, Krishnapur
Ankola - 581314

Sri. Ravi Vishnu Naik
Proprietor: M/s Prasanna Enterprises
S/o Sri Vishnu Naik, #9, Dodda Algeri
Ankola, Karnataka-581314

3. **Total liabilities as on 30/06/2023:** Rs.1,20,29,149.71(Rupees One Crore Twenty Lakhs Twenty Nine Thousand One Hundred Forty Nine and Paise Seventy One Only) and further interest plus other expenses/charges etc due to the Canara Bank.

4. (a) **Mode of Auction :** E-Auction

(b) **Details of Auction service provider:** M/s Canbank Computer Services Ltd.

Contact person: MrParakhe D D/MrPratapKanjilal

Contact No: 9480691777 / 9832952602/8898418010

Email id: eauction@ccsl.co.in

- (c) **Date & Time of Auction: Date: 28/08/2023; Time:1:00 PM to 1:30 PM**

(With unlimited extension of 5 minutes duration each till the conclusion of the sale)

- (d) **Place of Auction:** www.indianbankseaauction.com

5. **Reserve Price:** Lot No 1:Rs. 78,50,000/-(Rupees Seventy Eight Lakhs Fifty Thousand Only)
Lot No 2: Rs.60,00,000/- (Rupees Sixty Lakhs Only)

6. **EMD Amount:** Lot No 1: Rs.7,85,000/- (Rupees Seven Lakh Eighty Five Thousand Only)
Lot No 2: Rs. 6,00,000/- (Rupees Six Lakhs Only)

7. Other terms and conditions:

A) Auction/bidding shall be only through “Online Electronic Bidding” through the website <https://www.indianbankseaauction.com>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

B) The property can be inspected, with Prior Appointment with Authorised Officer, on all working days during office hours from 11:00 am to 05:00 pm.

C) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.

D) EMD amount to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, ARM Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank ARM Branch, A/c No: 209272434- SL-OL-RTGS-NEFT, IFSC Code: CNRB0005103 on or before 25/08/2023 at 05:00 PM.

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संदर्भ/Ref: ARM/510380/406/2023-24/PN दिनांक/Date:21/07/2023

E) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 23/08/2023 at 05:00 PM, to Canara Bank, ARM Branch, by hand or by email.

i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.

ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.

iii) Bidders Name. Contact No. address, E-Mail Id.

iv) Bidder's A/c details for online refund of EMD.

F) The intending bidders should register their names at portal <https://www.indianbankseaauction.com> and get their User ID and password free of cost. Prospective bidder may avail online training on E-auction from the service provider M/s Canbank Computer Services Ltd. Contact person : Mr Parakhe D.D/Mr Pratap Kanjilal, Contact No: 9480691777/9832952602/8898418010, Email id: eauction@ccsl.co.in

G) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.

H) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs. 50,000/- (Rupees Fifty Thousand Only). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

I) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

J) For sale proceeds of Rs. 50.00 lakh (Rupees Fifty Lakhs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.

K) All charges for conveyance, stamp duty/GST and registration TDS, tax, dues of Local self Govt. (property tax, water sewerage, electricity bills, transfer fees) etc., if any due against the property shall be borne by the successful bidder only.

L) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

M) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or ARM branch who, as a facilitating centre, shall make necessary arrangements.

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संदर्भ/Ref: ARM/510380/406/2023-24/PN/Date:21/07/2023

N) For further details contact Manager, Canara Bank, ARM Branch (Ph. No. 0832-2420647 / 2420056, M: +91 77220 39869// 7353372266/ 8999196024) e-mail id cb5103@canarabank.com OR the service provider M/s Canbank Computer Services Ltd. Contact person: Mr Parakhe D D / Mr Pratap Kanjilal, Contact No: 9480691777 / 9832952602 / 8898418010, Email id: eauction@ccsl.co.in

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Date: 21/07/2023
Place: Panaji

Authorised Officer
Canara Bank